



City of Hartford

“Governing for Results”

Eddie A. Perez, Mayor
Lee C. Erdmann, Chief Operating Officer
Christopher J. Wolf, Director of Finance
Rick Galarza, Director of Management and Budget

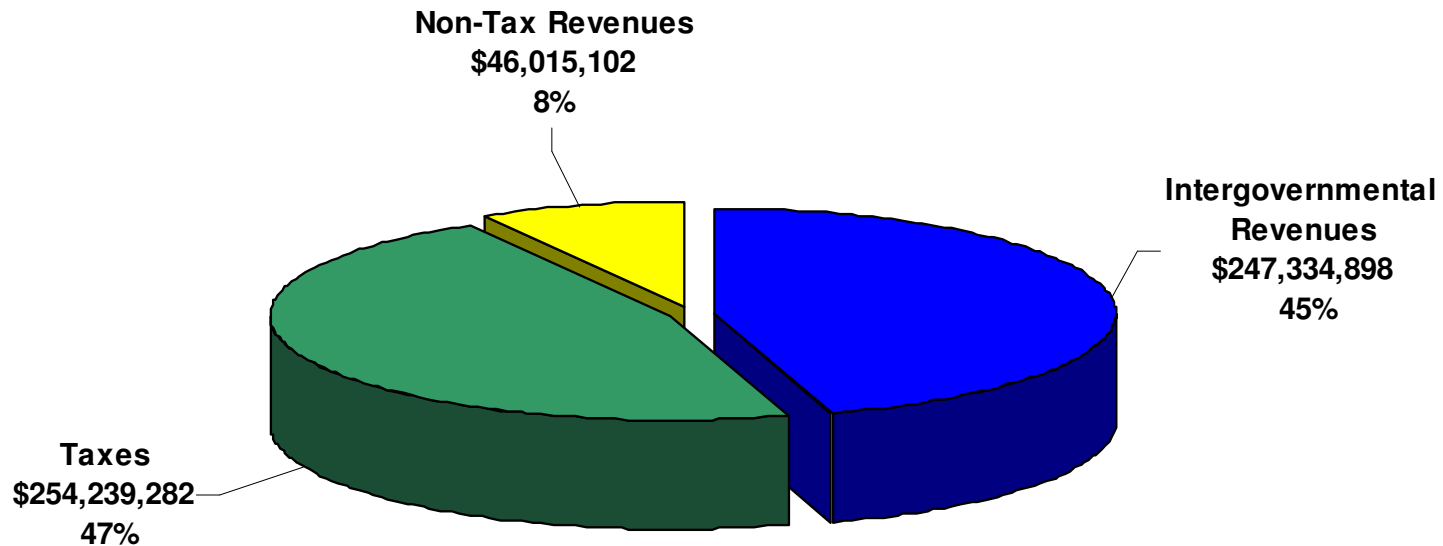
February 26, 2009



Where Does The Money Come From?

City of Hartford's General Fund Budget Fiscal Year 2008-2009

Intergovernmental Revenues	247,334,898	45%
Taxes	254,239,282	47%
Non-Tax Revenues	46,015,102	8%
General Fund Total	547,589,282	100%





Total 2008 Grand List = \$6,459,039,725

Taxable Grand List = \$3,468,906,129

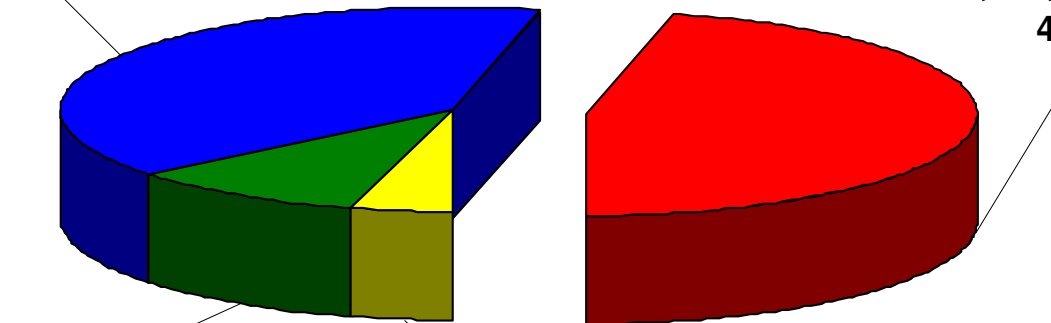
Fiscal Year 2009-2010

Total Real Property
2,554,807,202
40%

Exempt Property
2,990,133,596
46%

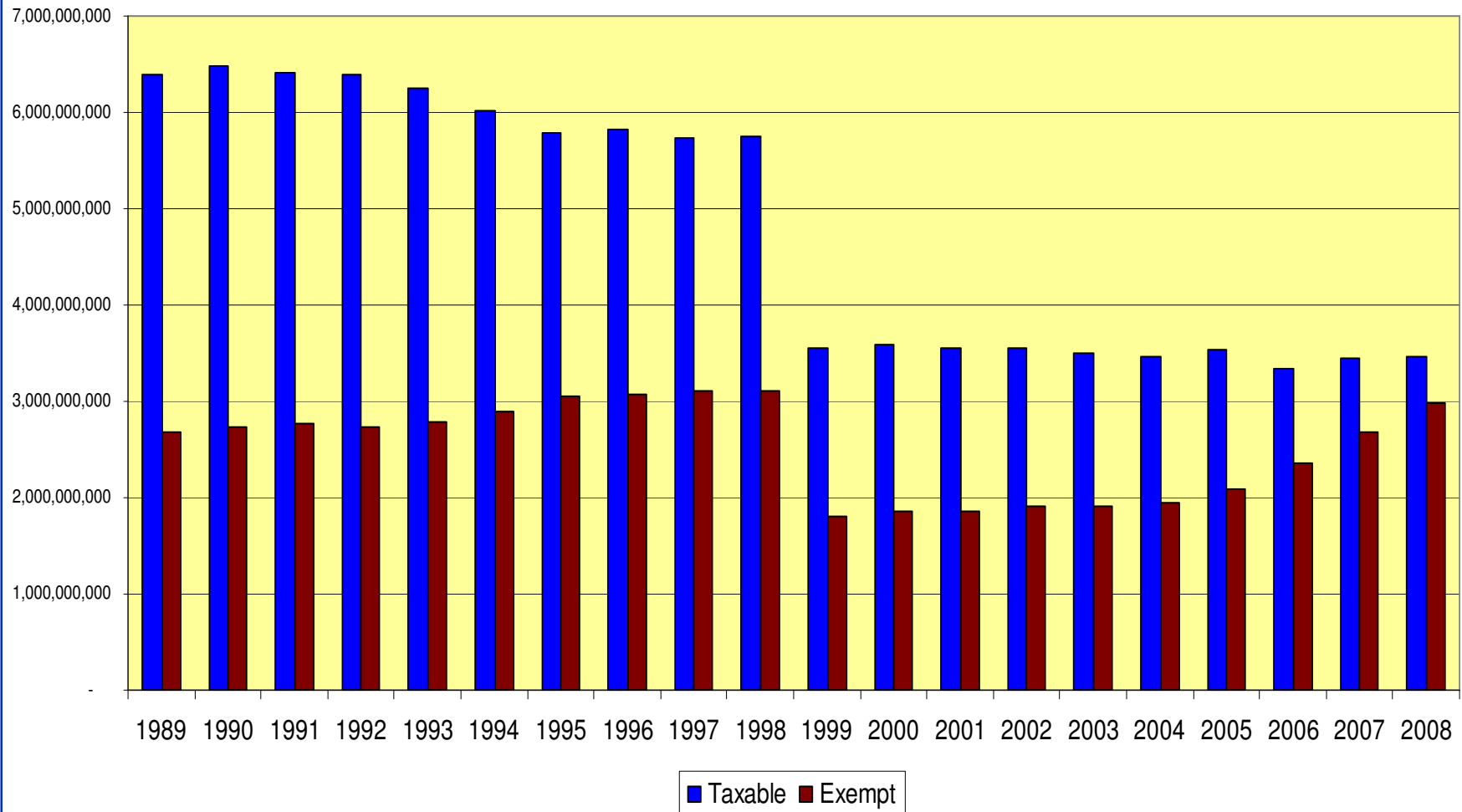
Total Motor Vehicles
640,914,260
10%

Personal Property
273,184,667
4%



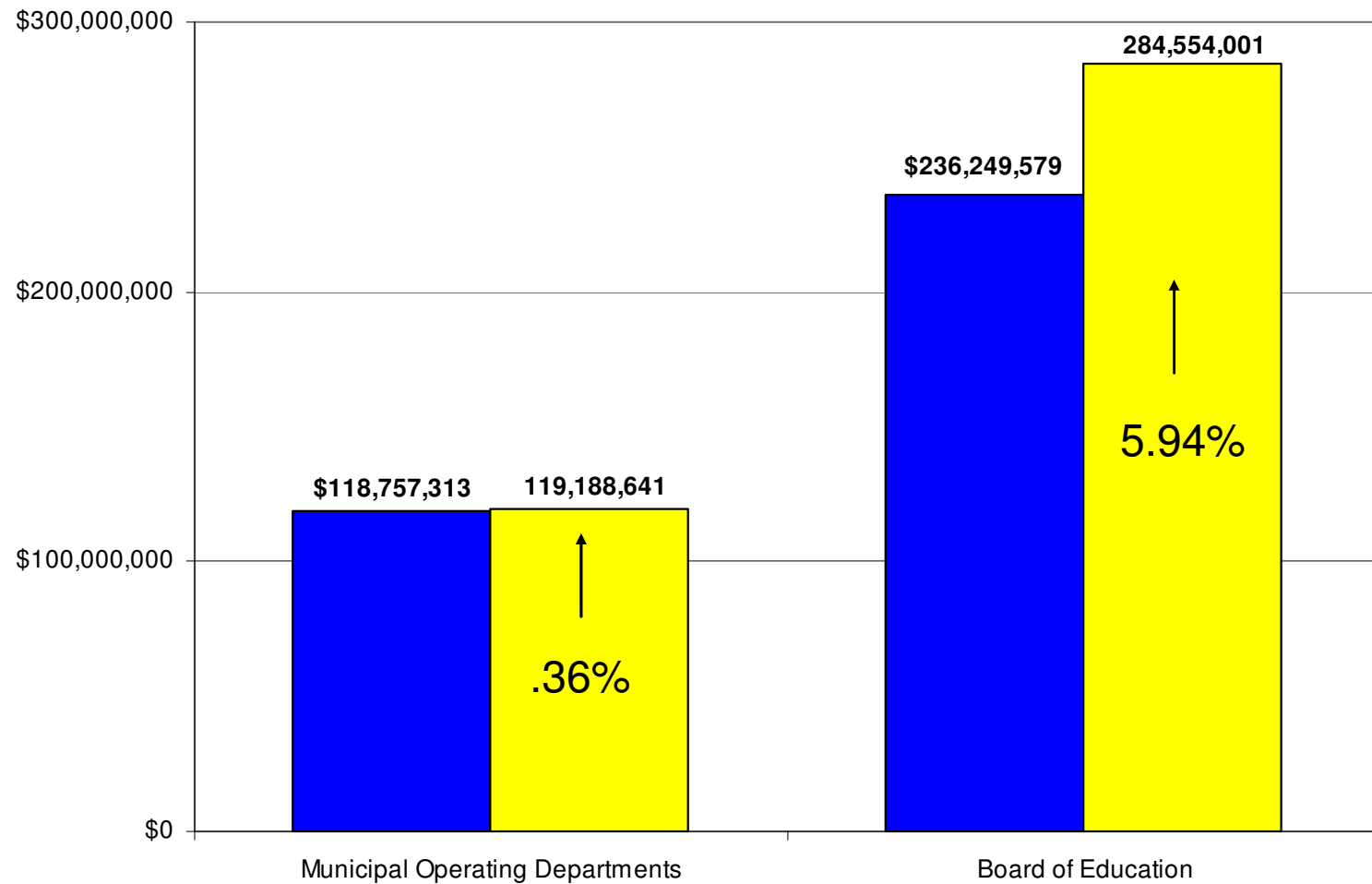


Taxable Grand List vs. Exempt Grand List



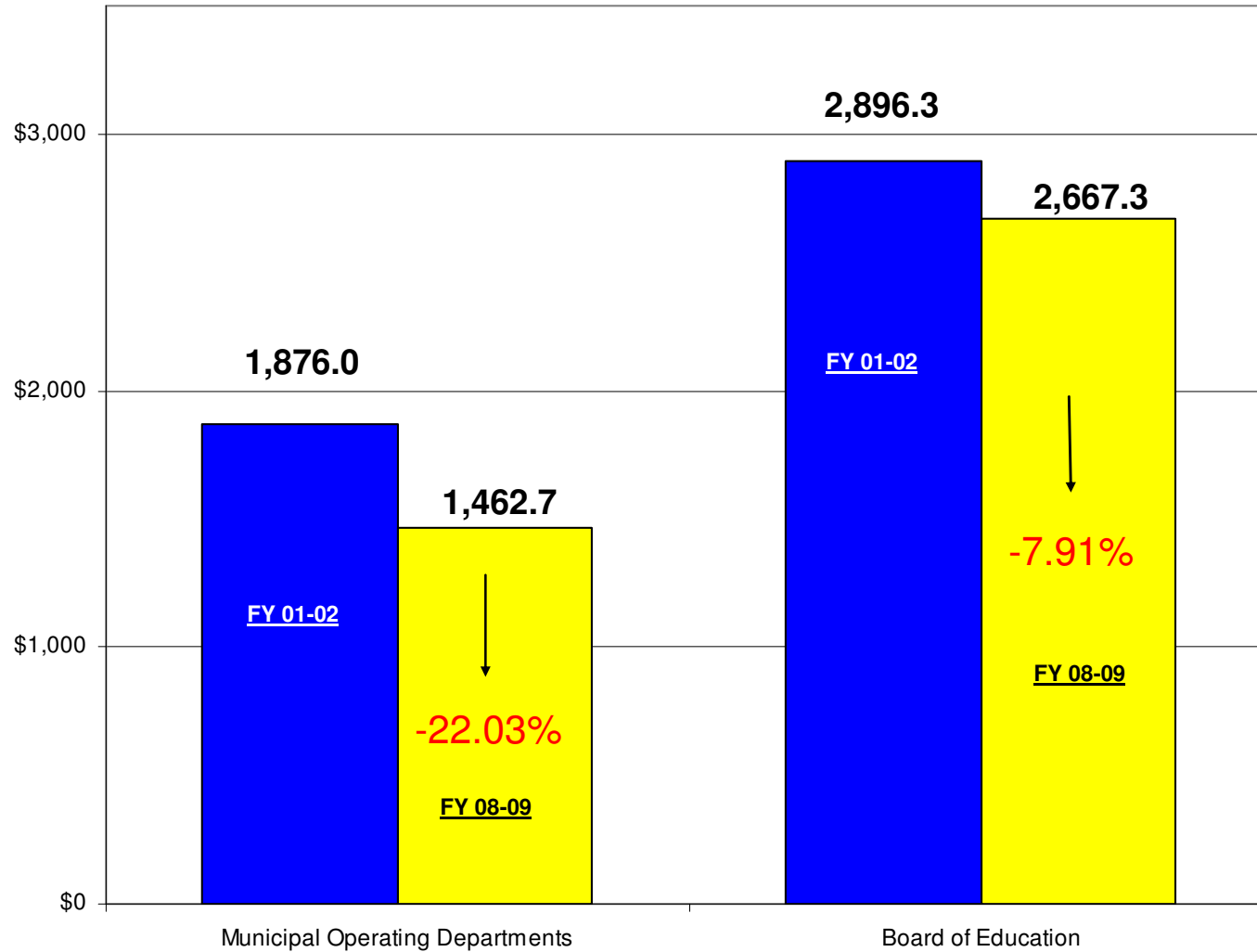


Municipal Operating Department's Budget compared to Board of Education's Budget Fiscal Year 01-02 through Fiscal Year 08-09





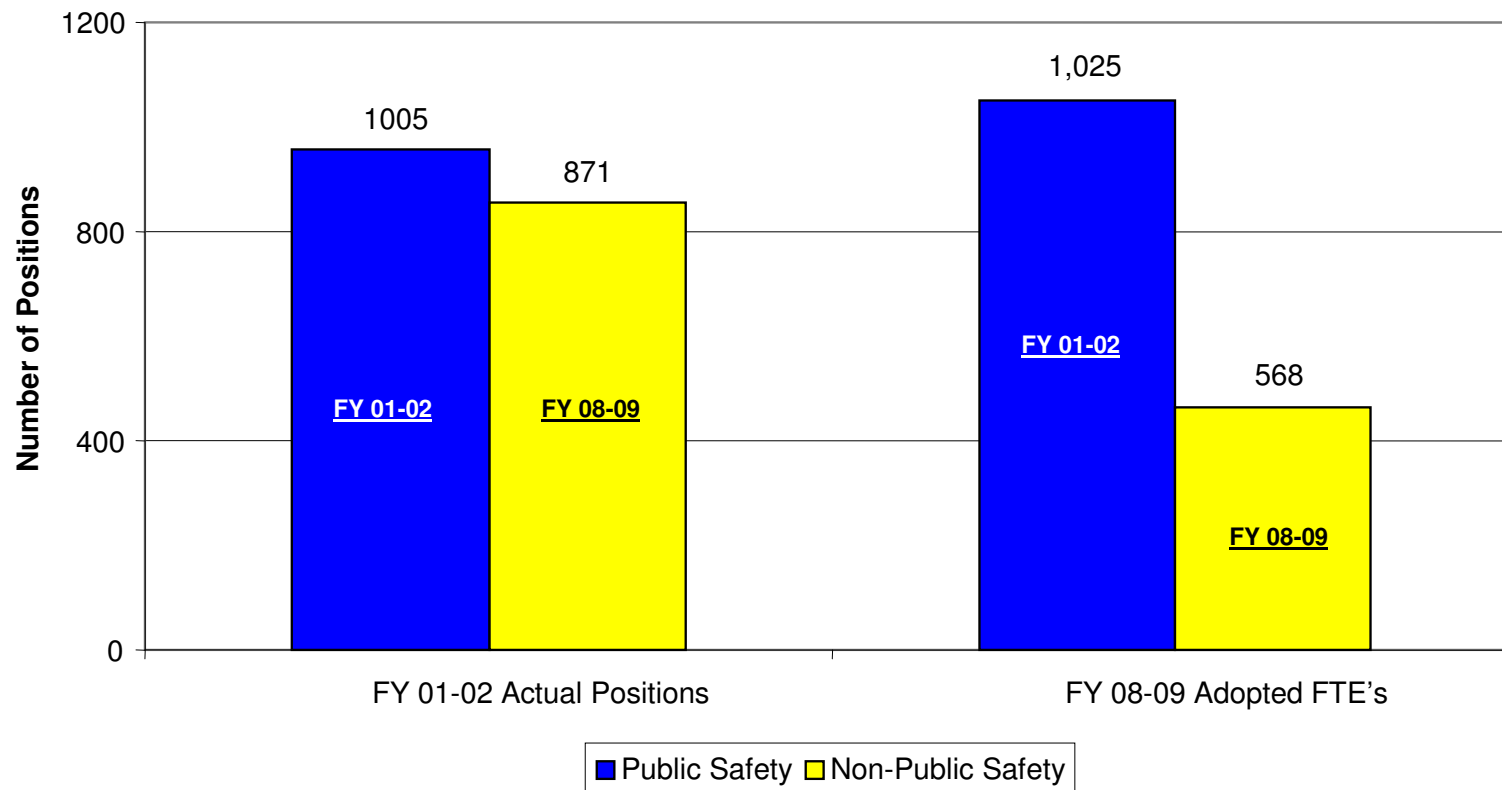
Municipal Operating Department's Workforce compared to Board of Education's Workforce Fiscal Year 01-02 and Fiscal Year 08-09





Change in Municipal Positions (FTE's)

*Public Safety (20 or 2%) and Non-Public Safety (-303 or -35%)



*As of Q2-FY08-09



City of Hartford's General Fund Budget FY 2007-08 compared to FY 2008-09

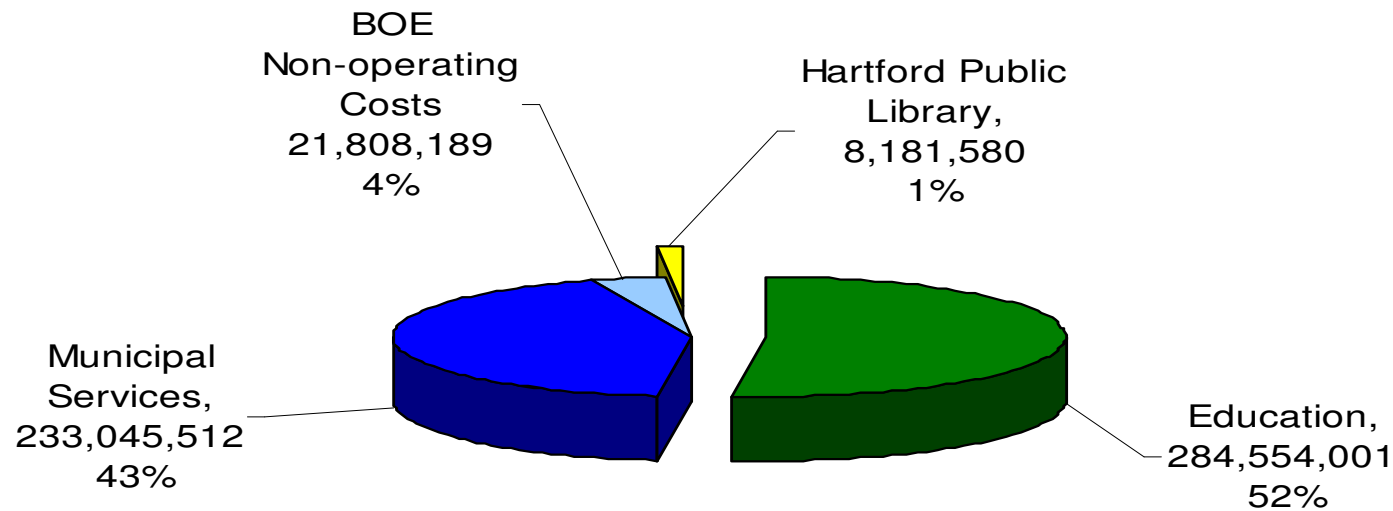
	<u>2008 Actual</u>	<u>2009 Adopted</u>	<u>\$ Difference</u>	<u>% Difference</u>
Municipal Operating Departments	121,410,660	119,188,641	(2,222,019)	-1.83%
Municipal Non-Operating Departments	120,352,298	135,655,060	15,302,762	12.71%
BOE Total	271,631,688	284,554,001	12,922,313	4.76%
LIBRARY Total	<u>8,345,148</u>	<u>8,191,580</u>	<u>(153,568)</u>	<u>-1.84%</u>
Total	521,739,794	547,589,282	25,849,488	4.95%
Northeast CPI-U for July 2008				<u>5.70%</u>
			Under CPI-U	-0.75%



Where Does The Money Go?

City of Hartford's General Fund Budget Fiscal Year 2008-2009

Education	284,554,001	52%
Municipal	254,853,701	47%
Hartford Public Library	8,181,580	1%
General Fund Total	547,589,282	100%

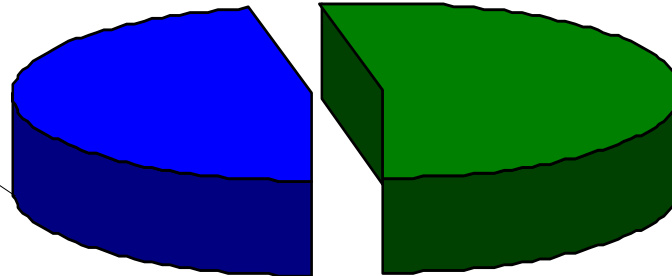




Municipal Budget

<u>Municipal Group</u>	<u>Expenditure</u>	<u>Percent</u>
Operating Budget	119,188,641	47%
Non-Operating Budget	<u>135,655,060</u>	<u>53%</u>
Municipal Total	254,843,701	100%

Operating Budget
119,188,641
47%



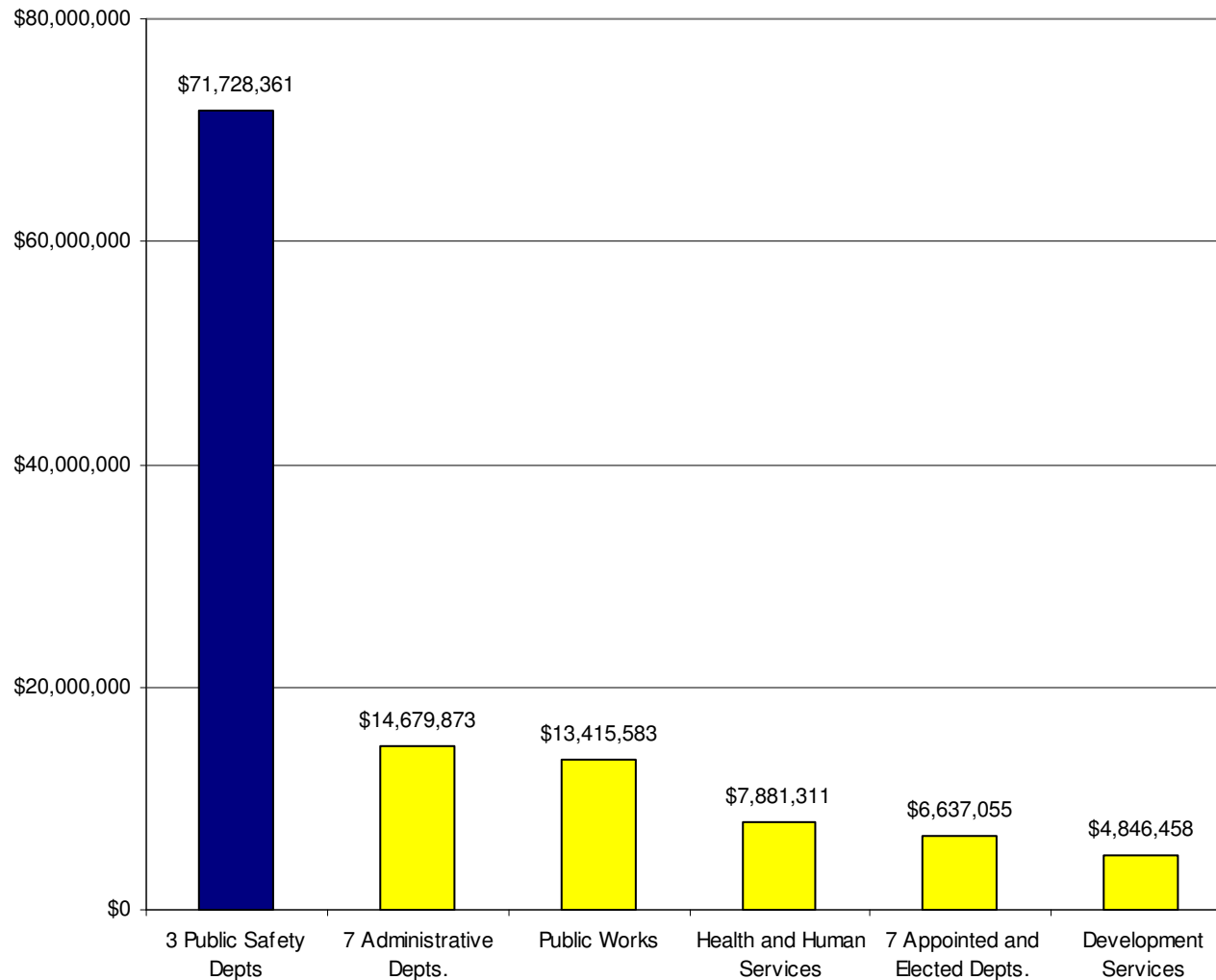
Non-Operating
Budget
135,655,060
53%



Operating Department Budgets

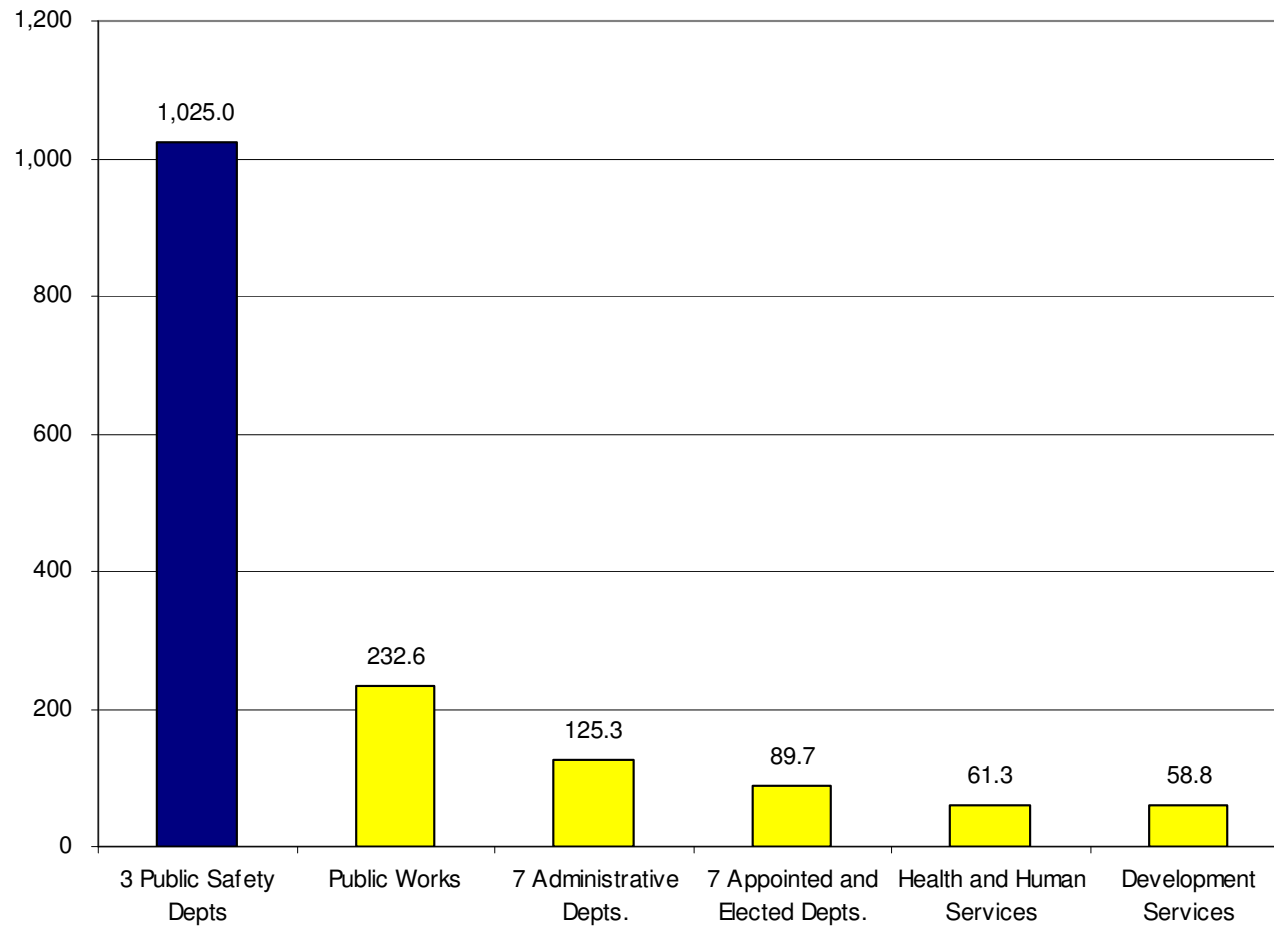
Adopted Budget - Fiscal Year 2008-2009

\$119,188,641



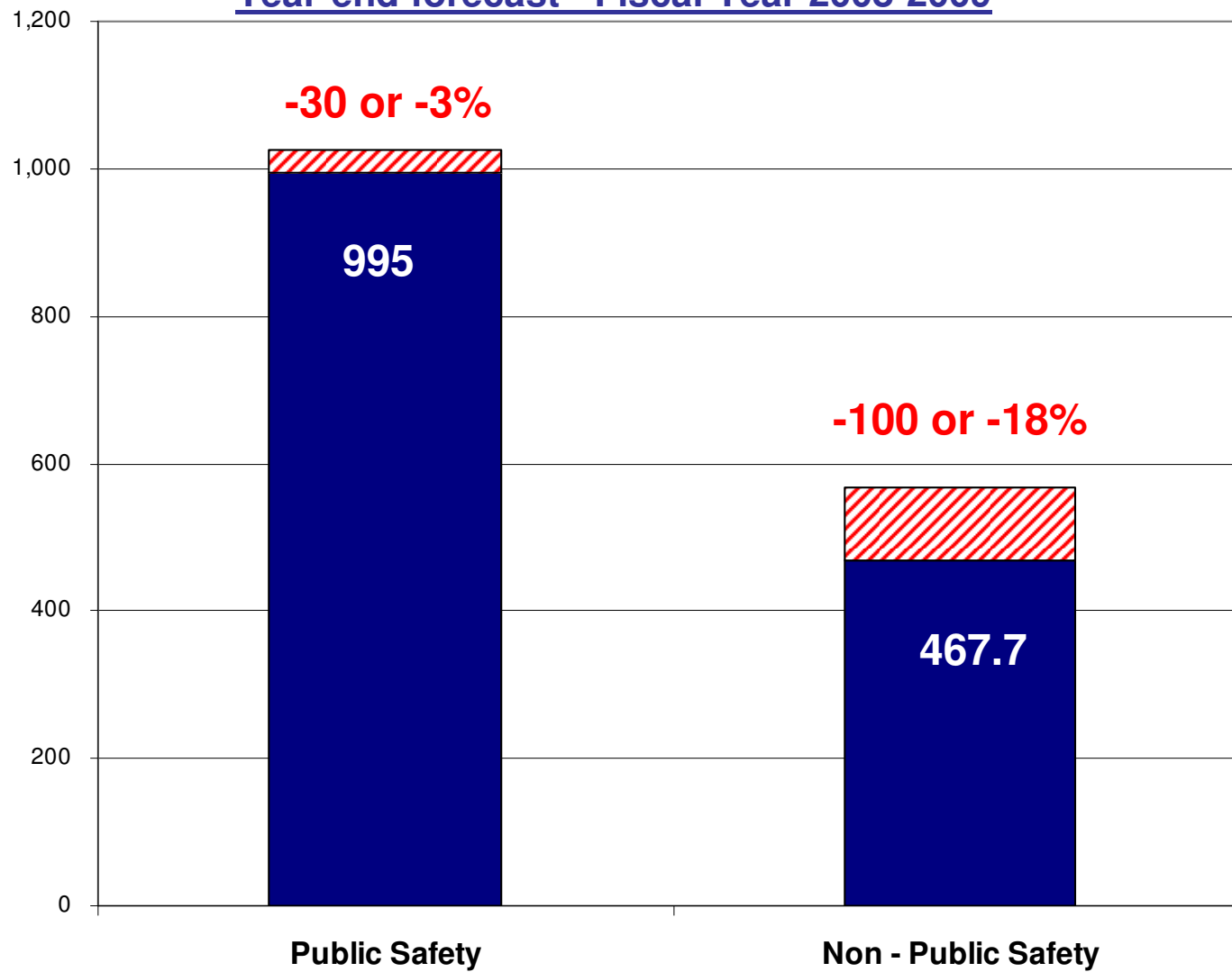


General Fund – Municipal Operating Department Workforce Adopted Fiscal Year 2008-2009 1,592.7



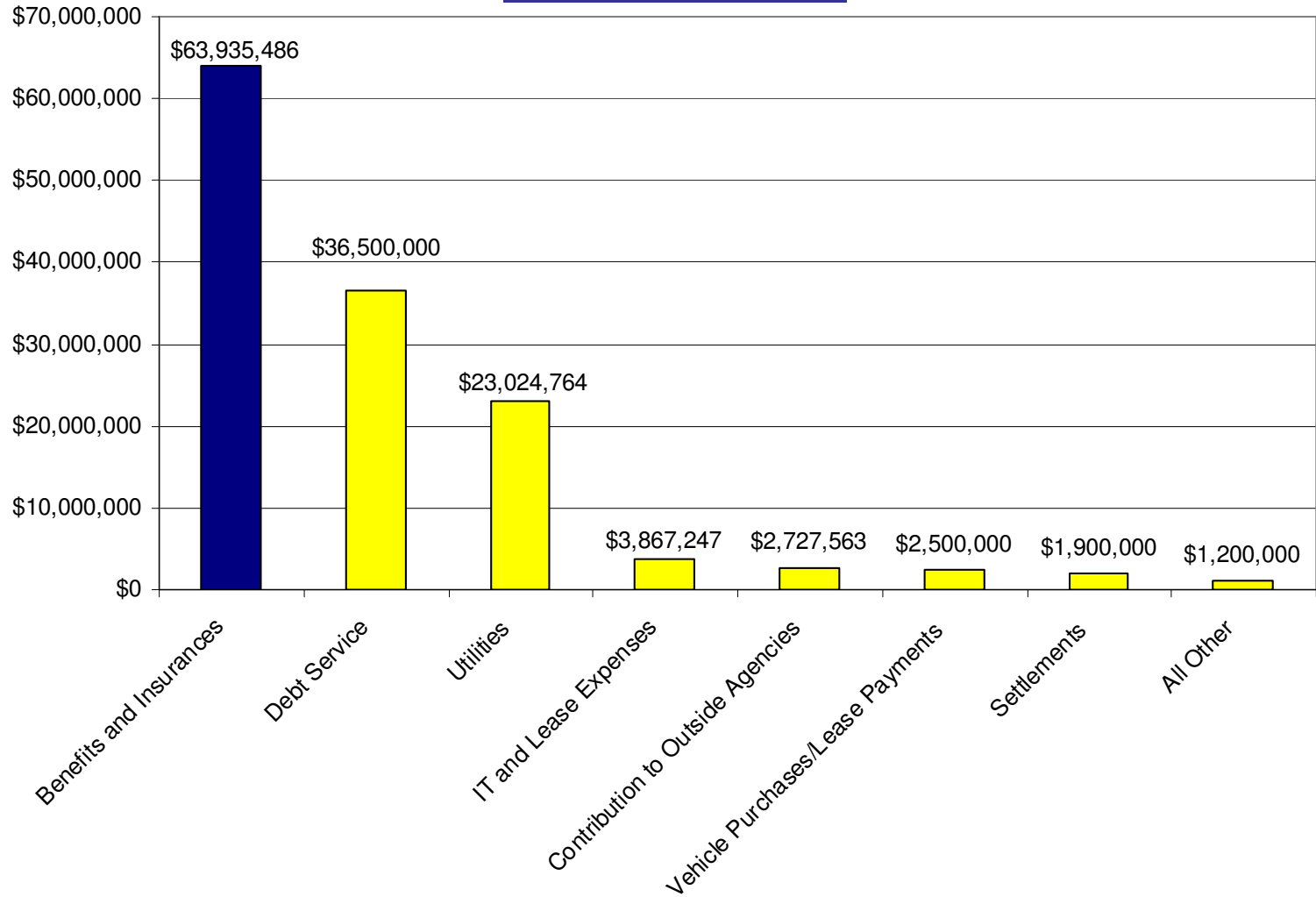


General Fund Reductions to Municipal Operating Department Workforce Year-end forecast - Fiscal Year 2008-2009



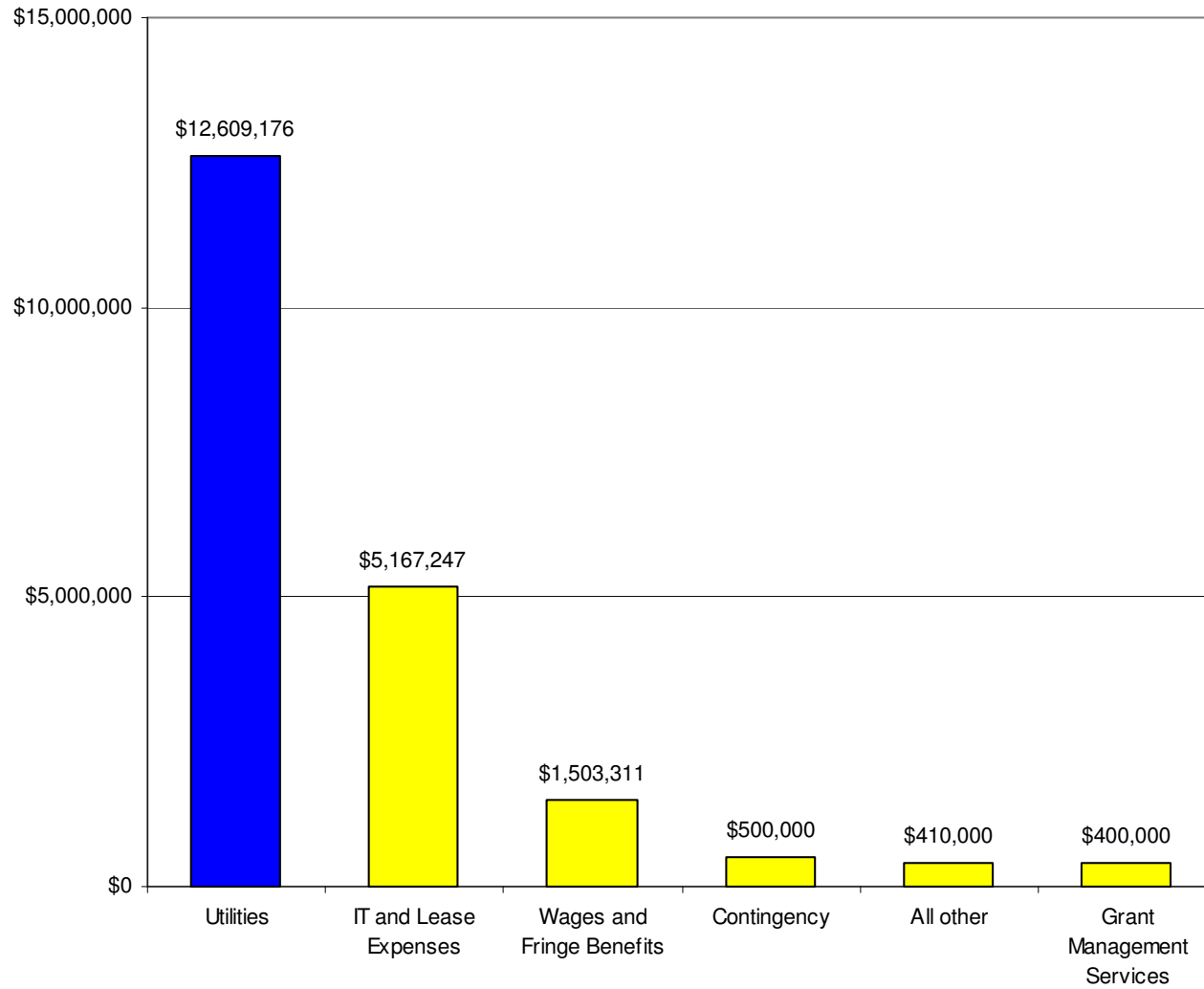


Municipal Non-Operating Department Expenses Adopted Fiscal Year 2008-2009 \$135,655,060





Other Sundry Items Department Fiscal Year 2008-2009 \$20,589,734





Management Strategies for Addressing the Budget Gap During Fiscal Year 2008-09

	<u>Revenues</u>	<u>Expenditures</u>	<u>Variance</u>
Adopted Budget	547,589,282	547,589,282	0
Second Quarter Review	523,782,474	545,091,670	-21,309,196
Management Strategies:			
Property tax initiatives - Q4	8,000,000		8,000,000
Bond premium & other revenue initiatives - Q3 & Q4	2,500,000		2,500,000
Fire overtime - Q3 & Q4		-700,000	700,000
Postpone Police class - Q3		-250,000	250,000
Vacancies - fringe benefits - Q3 & Q4		-550,000	550,000
Non-personnel savings - Q3 & Q4		-500,000	500,000
Projected to year-end			
* Net of Management Strategies	534,282,474	543,091,670	-8,809,196

***Financial Note:**

It cannot be emphasized enough that to reduce the net potential deficit of \$21,309,196 as much as possible, let alone limit it to \$8,809,196, the Administration, Court of Common Council, City Treasurer and Bargaining Units, must partner quickly to identify and implement financial policies and programs to increase revenues and reduce operating expenses. This task is no small order.



Thank you.



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