

## **An Overview of Local 1716, CHPEA and HMEA Retirement Incentive Program**

The City of Hartford has announced a voluntary retirement incentive program available to all eligible Local 1716, HMEA, and CHPEA bargaining unit members. Eligibility is based on age and years of service.

### **Local 1716 members**

The retirement incentive package for eligible Local 1716 members will provide a maximum of three years of City-paid health insurance, and the opportunity to purchase an additional two years of health insurance through an exchange of any available sick and/or vacation payout. The window of opportunity to participate in this incentive program is July 9 through September 8, 2009. Any eligible Local 1716 member who participates in the retirement incentive package must have a last day of work no later than September 30, 2009.

### **HMEA and CHPEA members**

The retirement incentive program for eligible HMEA and CHPEA members has two options.

*Option 1* will provide up to 4 years of additional pension service credit for the purpose of calculating retirement allowance only.

*Option 2* will provide up to a maximum of three years of City-paid health insurance under the City's health insurance plan, and the opportunity to purchase an additional two years of health insurance through an exchange of any available sick and/or vacation payout. The window of opportunity to participate in this incentive program is July 9 through September 8, 2009. Any eligible HMEA or CHPEA members who participate in the retirement incentive package must have a last day of work no later than September 30, 2009.

If you have any questions, please contact the Human Resources Department.